MARINERS VILLAGE APARTMENT HOMES

WELCOME

You are currently muted. You will be unmuted during the Q&A session.







Construction project phasing review

• Kevin McKee, Chief Operating Officer

Renovation progress

Kevin McKee

Construction precautions

Kevin McKee

Village interior programming

Stephanie Litka, Project Manager

Unit interiors – methodology and timing

- Stephanie Litka
- Temporary relocation communication
 - Kevin McKee

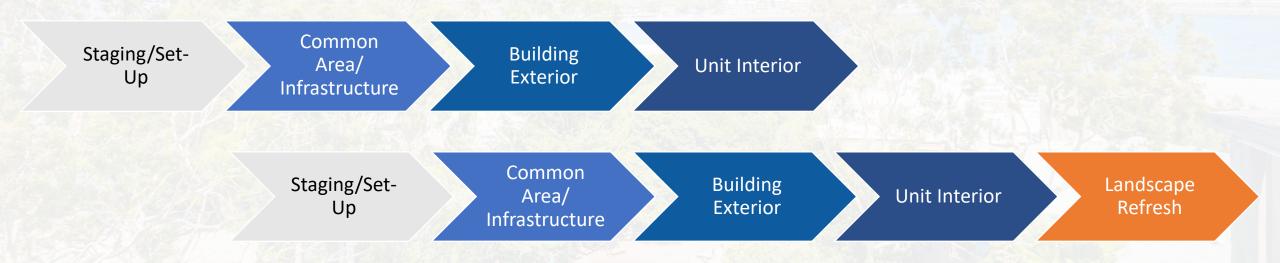
Introducing Resident Relations Manager

- Sucely Rodriguez
- Q&A



Project Phasing Recap





Community Amenities (Village, dog park, promenade, etc.)

Note: This is a summary of the main phases and not intended to be all-inclusive.

Renovation Progress (1st Quarter 2024)

- Contractor impact
- Site work
- Village

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- Common Areas
- Exteriors
- Unit Interiors
- Landscape



Renovation Progress (2nd Quarter 2024)



- Site work utility infrastructure (electric & gas)
 - Old Harbor Lane transformer to building connections
 - NW Passage slot cuts, plates, jackhammering
 - Late April through end of 3rd Quarter
- Building corridors system upgrades
 - Additional buildings in schedule

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- Vacant unit rehab hospitality suites
 - Buildings 1A & 1B preparation ahead of relocation, etc.



Quarterly Updates to Residents

What will be included in the quarterly updates?

- A summary of renovation activities that occurred during that quarter.
- A general overview of expected renovation activities to take place during the next quarter.

When will the quarterly updates be issued?

- Mid-month after a quarter ends (ex. Q1 updates will be shared mid-April)
- Quarterly updates will be available at parcel113mdr.com/renovations
- <u>The first update memo will be released tomorrow following this meeting</u>



Construction Precautions

Health and Safety

- Contractors follow OSHA/DOSH* safety protocols
- Barriers and signage for resident and construction employees

Asbestos Containing Materials

- What are asbestos containing (construction) materials (ACM/ACCM)?
 - Federal any material containing more than 1% asbestos (ACM)
 - State any material containing more than 0.1% asbestos (ACCM)
- What are we doing about it?
 - Testing (recent) performed by an independent industrial hygienist
 - Abatement all required abatement follows SCAQMD/DOSH* standards
- Where to get more information?
 - Reports are available for viewing at the Resident Services offices by appointment

*SCAQMD = South Coast Air Quality Management District / DOSH = Dept. of Occupational Safety & Health (CA)



Construction Precautions (cont.)

Ecological Impact

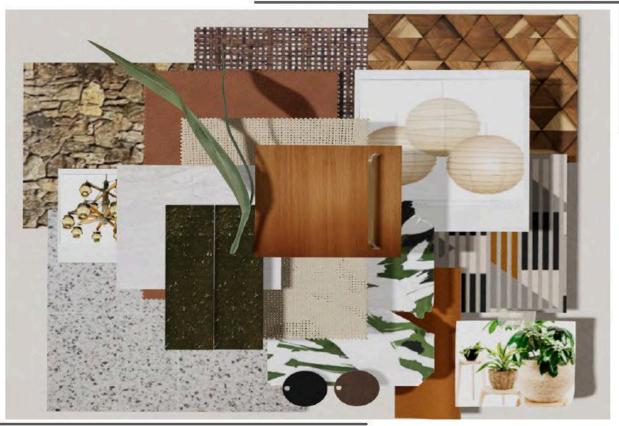
- Marina Del Rey tree trimming policy followed each year
- Required wildlife training for all construction personnel
- Ongoing monitoring by our licensed biologists and arborists
 - Protection of birds and trees tree health, nesting, etc.
 - Biological monitoring wildlife, water, general environment, etc.
 - Noise pollution
- Existing water-based wildlife (fish and turtles) will be protected during any required moves and restored when work is complete.



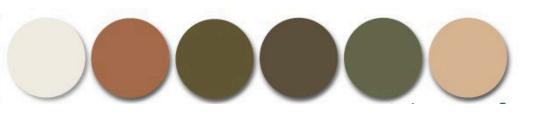
Village Design

OVERALL FINISH BOARD

Mood board colors, textures and patterns that inspired the design for The Village interior spaces.



Key Colors: Terracotta | Olive Green | Caramel | Dark Bronze | Creamy White



Village Programming – Upper Level

Conceptual layout of each space.

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Diagram is intended to show ways the space can be used, not an exact representation of the finish or furniture.

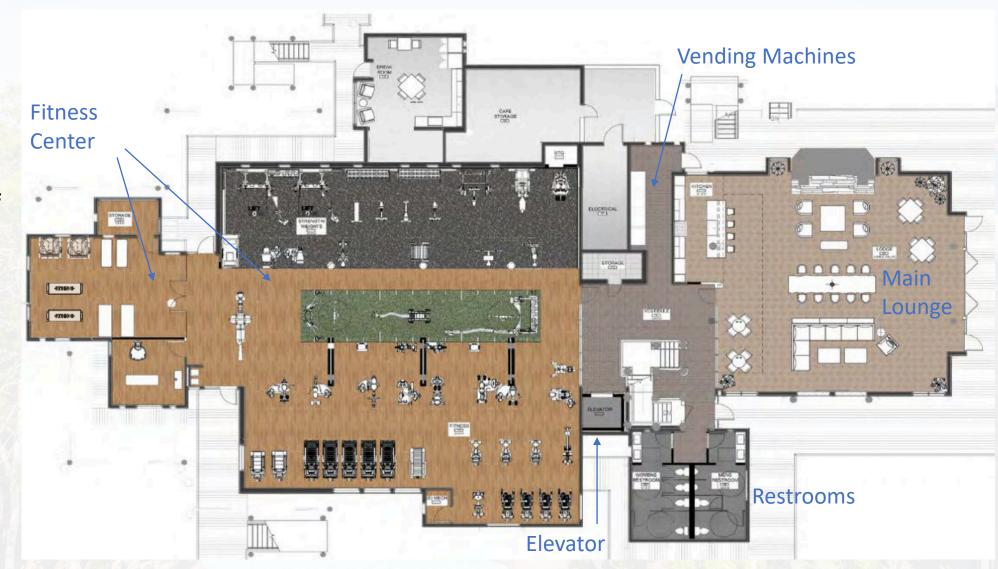


Village Programming – Lower Level

Conceptual layout of each space.

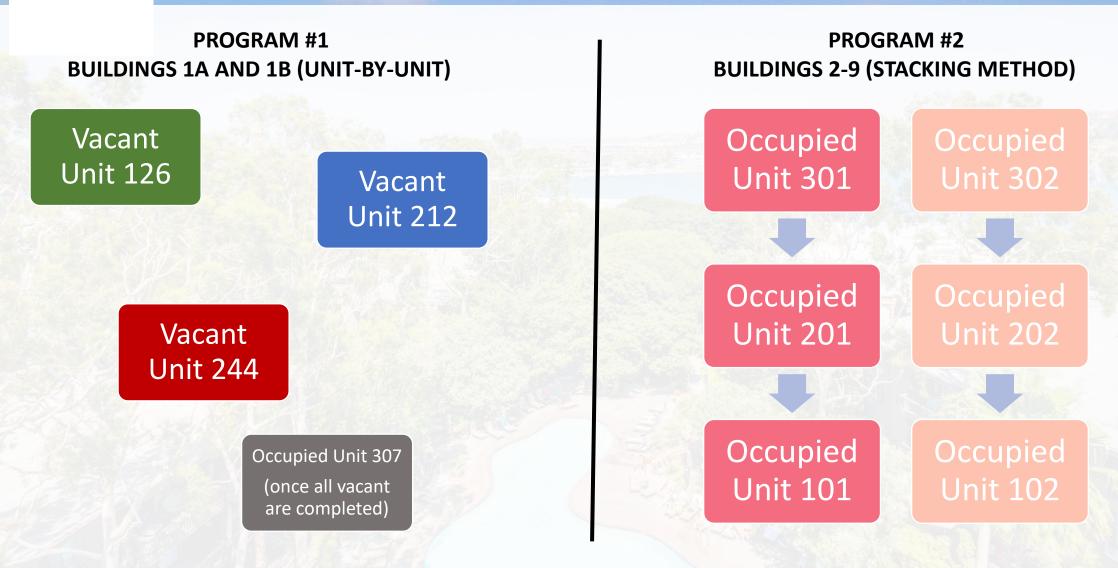
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Diagram is intended to show ways the space can be used, not an exact representation of the finish, furniture or fitness equipment.



Renovation Methods – Recap







• Program 1

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- Unit-by-Unit
- Program 2
 - Stacking Method





Unit Interior Start Dates

2024-2028

Building 1A Building 1B Vacant Units Ongoing

Building 1A Building 1B Occupied Units Starting in 2025 **2024 Building 3B** Early Sep. 2024 (*pending utility upgrades*)

Building 4A TBD 2024-2025 (pending permits) **2025** Bldg. 2E – Q1 2025 Bldg. 3A – Q1 2025 Bldg. 2G – Q2 2025 Bldg. 4B – Q2 2025 Bldg. 3C – Q3 2025 Bldg. 6A – Q3 2025 Bldg. 6B – Q3 2025 Bldg. 6C – Q4 2025

2026 Bldg. 2F Bldg. 4E Bldg. 9A Bldg. 2A Bldg. 2B Bldg. 4D Bldg. 5B Bldg. 5B Bldg. 4C Bldg. 2C Bldg. 2D 2027 Bldg. 5C Bldg. 5A Bldg. 7A Bldg. 8A Bldg. 8B

Bldg. 7B

Important: Phasing and dates are subject to change. Later buildings will get more specific date ranges in future quarterly reports as we monitor progress.



Temporary Relocation Communication

Building-specific Relocation Meetings*

- Meeting #1: In-Person
 - Approximately 1 week before the 90 day notice you will be invited to an in-person resident meeting.
- Meeting #2: Virtual
 - Approximately 30 days after the in-person meeting.

Packing and Moving

- After Meeting #1
 - Residents will be asked to start scheduling pre-move unit inspections with the Resident Relations Manager and the Moving company.
- Packing Materials
 - Provided approximately 6-8 weeks prior to your individual relocation.

*Personal relocation questions should be reserved for the 1:1 appointments to be scheduled with the Resident Relations Manager when your building is within the 90 day notice period. 15



Introduction to Sucely

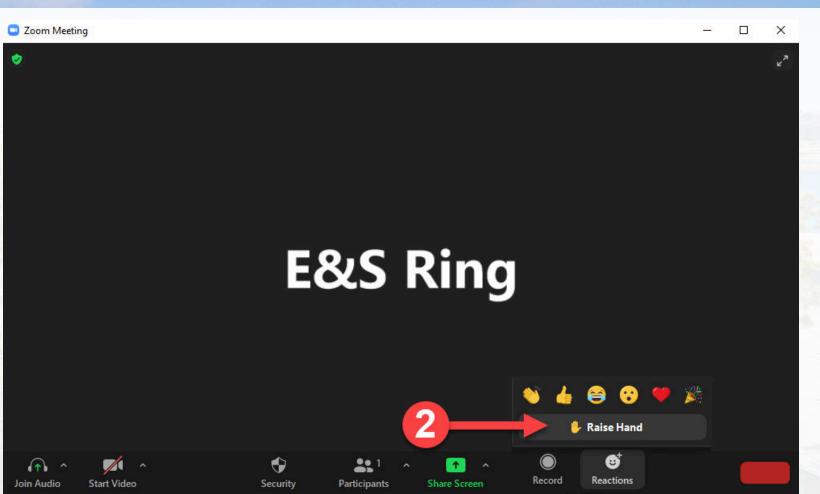
Role of the Resident Relations Manager

- Resident liaison primary point of contact throughout project
- **Project bridge** working jointly with Construction Management to maintain alignment of all parties.
- Communicate notify upcoming renovation activities
- **Coordinate** resident meetings, relocation, and other activities
- Email: <u>mvreno@esring.com</u>









- 1. Please use Zoom to "Raise Hand"
- 2. You'll be unmuted in the order of "Raise Hand"
- 3. Limit one question per person





Questions About the Renovation

Visit parcel113mdr.com/renovations



Email mvreno@esring.com



Amenity Updates

The Village Renovation

Temporary Alternative Locations for Amenities



20

Building Numbers







Renovation – mock-up units

